THE SURETY & FIDELITY ASSOCIATION OF AMERICA

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FINAL TOP 100 WRITERS OF SURETY BONDS CALENDAR YEAR 2016

The following report shows the final rankings, market share and results of the top 100 writers of surety bonds during calendar year 2016. The rankings are based on the direct premiums written of the companies as depicted on Page 8, Line 24 of their 2016 annual statements.

"DCCE Incurred" refers to defense and cost containment expenses incurred. DCCE comprises most but not all of the expenses ascribed to loss adjustment expenses. It includes legal and other expenses associated with preventing or minimizing a loss (e.g. litigation costs, hiring a contractor to finish a job, etc.). The "DCCE Ratio" is the ratio of DCCE incurred to the premiums earned. "Loss+DCCE Ratio" is comprised of the "DCCE Ratio" plus the loss ratio.

The "Direct Losses Incurred" and "Net Losses Incurred" amounts include IBNR.

This report reflects the direct premiums earned, direct losses incurred, and the defense and cost containment expense incurred results for each writer as shown on Page 19, Line 24 of the 2016 Annual Statements. This report also contains the net premiums earned (as shown on Page 6, Line 24) and net losses incurred (as shown on Page 9, Line 24) results for each writer.

The net results for "Total of all other writers" and "Grand total of all writers" are not shown. We have excluded this net of reinsurance business because of the significant use of non-proportional reinsurance which is not coded specifically to the surety line on company Annual Statements.

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Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2016 (Final)

1 TRAVELERS BOND 184,538,250 13.3% 197,469,010 18,944,787) 1.7% 19,084,787) 1.7% 19,085,4478 11,081,114,117 18,114,114 18,114,114,114 18,114,114,114 18,114,114,114 18,114,114 18,114,114,14	CDOUD/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
2 LIBERTY MUTUAL GROUP 751,121,417 12.7% 729,561,650 124,506,131 17.1% 24,165,144 3.3% 2.04 739,971,643 26,108,598 17.0% 3 LURGH NAURANGE GROUP 541,774,411 2.9% 259,981,263 88,791,117 17.1% 39,237,867 7.3% 2.3% 270,879,466 54,81,167 20.5% 5 CHUBB LTD 385,409,658 6.5% 385,718,811 53,535,475 13.3% 11,112,213 2.9% 16.8% 322,068,284 46,002,781 14.2% 6 HARTFORD FIRE & CAS GROUP 179,999,191 31.3% 175,516,971 36,657,392 20.9% 377,6000 2.2% 23.0% 169,549,392 33,183,182 2.7% 8 IPIC SURETY GROUP 164,555,267 2.8% 165,642,290 8.302,822 5.3% 3,450,923 2.4% 128,810,808 6,062,021 4.8% 9 GREAT AMERICAN INSURANCE COMPANIES 117,433,679 2.0% 105,223,407 2,308,601 2.3% 4,577,271 2.3% 4,517,609 2,217,409,443 3,221 11 SAR SURETY G	•											-1.5%
3 ZURICH INSURANCE GROUP				, ,	,		·			· · ·	· / / /	17.0%
4 CNA SURETY GROUP 438,312.381 7.4% 429,830.476 67,922.818 15.8% 18,207,201 4.2% 20.0% 421,176,083 41,821,408 9.9% 5 CHUBBLITO 355,409,685 6.5% 385,718,111 53,535,476 13.9% 11,112,121 2.9% 16.9% 32,006,228 42,007,271 14.39 7 HICS SURETY GROUP 144,555,267 2.8% 163,049,556 13,055,600 3.3% 3,813,183 6.4% 13.7% 150,103,000 6.06,181,922 7.7% 8 IFIC SURETY GROUP 144,310,156 2.6% 155,442,290 83,02,822 5.3% 3,813,183 6.4% 13.7% 150,103,000 6.06,122 4.8% 9 GREAT AMERICAN INSURANCE COMPANIES 139,920,025 2.4% 124,271,653 16,920,802 13.6% 4.257,368 3.4% 17.0% 118,728,287 12,261,240 10.33 11 MAS SURETY GROUP 117,493,679 2.0% 106,334,372 2.3% 2.477,271 2.3% 4.8% 32,611,922 2.281,102 2.247,271 2.3% 4.8%							, ,					20.5%
5 CHUBBLTD 385,409,658 6.5% 385,718,811 5,355,375 13.9% 11,112,213 2.9% 16.8% 322,066,224 46,002,761 14.3% 6 HARTFORD FIRE & CAS GROUP 179,999,191 3.1% 175,516,917 36,837,932 20.9% 3,776,000 2.2% 2.30% 169,549,932 35,168,184 2.7% 8 IFIC SURETY GROUP 164,310,165 2.6% 155,442,290 8,302,822 5.3% 3,450,923 2.2% 7.6% 128,810,808 6,202,122 4.8% 9 GREAT AMERICAN INSURANCE COMPANIES 199,200,252 2.4% 136,747,925 42,431,983 31.0% 2.038,208 1.5% 32.5% 128,810,188 6,202,109 13,743,679 42,471,883 6,080,902 13,6% 4,257,366 3,4% 17.0% 118,782,877 12,8% 4,247,1683 13,698,008 13,6% 4,257,366 3,4% 17.0% 118,782,877 12,8% 12,8% 4,247,271 2.3% 4,47 13,874,472 12,8% 4,247,271 2.3% 4,47 11,434,44 1,3% 11												9.9%
6 HARTFORD FIRE & CAS GROUP 179,999,191 3.1% 175,516,971 36,837,932 20,9% 3,776,060 2.2% 2.30% 169,549,932 35,158,184 20,77 7 HOCS UNETY GROUP 164,555,287 2.8% 155,442,290 8,302,832 2.2% 7.6% 128,180,088 6,026,12 4.8% 9 GREAT MARINCAN INSURANCE COMPANIES 139,920,025 2.4% 156,742,295 42,431,683 3.1% 2.036,080 1.5% 32.5% 128,800,188 6,206,122 4.8% 10 RLI INSURANCE GROUP 117,493,679 2.2% 1.6,928,092 1.3.6% 4,257,368 3.4% 1.7.0% 118,728,287 12,261,240 10.33 11 INSURANCE GROUP 117,493,679 2.0% 165,524,97 2.368,691 2.3% 4,475 3.6% 3.261,1192 (1.984,483) 12.5 4,155 3.6% 4,27% 13.614 2.9% 4,354 3.9% 4,57% 13.614 2.9% 4,334 4,17% 13.614,292 2.24 13.7% 4,048 3.25 4,278,203 4,284	5 CHUBB LTD		6.5%			13.9%		2.9%	16.8%			14.3%
7 HCC SURETY GROUP 164,555,267 2.8% 163,048,556 13,555,800 8.3% 8.813,183 5.4% 13,7% 150,105,088 10,611,122 7.1% 8 IF IS SURETY GROUP 154,310,156 2.6% 155,442,290 30,20,822 5.3% 3,409,232 2.2% 7.6% 128,801,088 6,06,212 4.8% 9 GREAT AMERICAN INSURANCE GROUP 124,932,592 2.4% 136,747,925 42,431,983 31.0% 2.038,208 1.5% 128,201,198 42,021,541 33,23 11 NAS SURETY GROUP 117,493,679 2.0% 106,523,497 2.396,891 2.3% 2.477,271 2.3% 4.6% 32,610,192 (69,94,893) 2.159 12 PHILDELPHIA CONSOLIDATED HOLDING GROUP 95,811,805 1.6% 89,395,876 26,240,212 2.9% 4,335,554 3.9% 2.4% 115,614,750 42,223,911 21.0% 13 PHILDELPHIA CONSOLIDATED HOLDING GROUP 95,811,805 1.6% 89,395,876 26,240,217 5.5% 7.66,666 7.5% 63.1% 42,481,170 18,922,981 2.3% </td <td>6 HARTFORD FIRE & CAS GROUP</td> <td></td> <td></td> <td></td> <td></td> <td>20.9%</td> <td></td> <td>2.2%</td> <td>23.0%</td> <td></td> <td></td> <td>20.7%</td>	6 HARTFORD FIRE & CAS GROUP					20.9%		2.2%	23.0%			20.7%
9 GREAT AMERICAN INSURANCE COMPANIES 139,920,025 2.4% 136,747,925 42,431,983 31.0% 2,038,208 1.5% 32.5% 128,820,198 42,709,548 33.2% 10 RLI INSURANCE GROUP 124,932,592 2.1% 124,271,653 16,928,092 13.8% 4,257,366 3.4% 17.0% 118,728,287 12,261,240 10.3% 11 NAS SURETY GROUP 117,493,679 2.0% 106,523,497 2.396,891 2.3% 2,477,271 2.3% 4.6% 32,261,192 (6,994,893) 21.5% 128,000,900,900,900,900,900,900,900,900,90	7 HCC SURETY GROUP	164,555,267	2.8%	163,048,556		8.3%	8,813,183	5.4%	13.7%	150,105,208	10,611,921	7.1%
10 RLINSURANCE GROUP 124,932,592 2.1% 124,271,653 16,928,092 13.6% 4,257,366 3.4% 17.0% 118,728,287 12,261,240 10.3% 118 NAS SURETY GROUP 117,493,679 2.0% 106,523,497 2,396,891 2.3% 2,477,271 2.3% 4.6% 32,610,192 (6,994,893) 21.59 12 LEXONIBONDSAFEGUARD INSURANCE COMPANIES 111,348,144 1.9% 110,319,028 22,867,179 2.07% 4,333,554 3.9% 24.7% 115,614,750 24,223,911 21.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 12.0% 13.0% 12.0% 13.0% 116,614,750 24,223,911 21.0% 12.	8 IFIC SURETY GROUP	154,310,156	2.6%	155,442,290	8,302,822	5.3%	3,450,923	2.2%	7.6%	128,810,808	6,206,212	4.8%
11 NAS SURETY GROUP 117,493,679 2.0% 106,523,497 2,396,891 2.3% 2,477,271 2.3% 4.6% 32,610,192 (6,994,893) 21.59 12 LEXONIBONDSAFEGUARD INSURANCE COMPANIES 111,348,144 1.9% 110,319,028 22,867,179 20.7% 4,333,554 3.9% 24.7% 115,614,750 24,223,911 21.0% 1.14 14 INLIADELPHIA: CONSOLIDATED HOLDING GROUP 95,511,850 1.6% 93,985,876 26,240,212 29.4% 2,388,405 2.7% 32.0% 83,019,418 19,622,597 23.6% 1 15 MERCHANTS BONDING CO GROUP 91,572,520 1.6% 98,1708,755 55.5% 70,66,466 7.5% 63.1% 42,481,710 18,927,887 44.6% 16 THE HANOVER INSURANCE GROUP 91,572,520 1.6% 86,170,875 64,603,309 5.3% (1,039,992) -1.2% 4.1% 80,897,319 3,101,470 3.8% 16 THE HANOVER INSURANCE GROUP 82,555,779 1.4% 71,773,516 8,664,209 12.1% 3,991,500 5.6% 17.6% 44,752,053 4,039,232 9.0% 18 WEBERKLEY CORP GROUP 81,958,894 1.4% 74,404,000 13,464,833 17.2% 3,880,517 4.9% 22.1% 72,112,665 9,746,572 13.5% 18 WEBERKLEY CORP GROUP 81,958,894 1.4% 74,404,000 13,464,833 17.2% 3,880,517 4.9% 22.1% 72,112,665 9,746,572 13.5% 18 WEBERKLEY CORP GROUP 81,958,894 1.4% 73,340,25 9,119,529 12.4% 432,803 0.6% 13.0% 81,063,000 6,931,742 10.2% 18 WEBERKLEY CORP GROUP 62,212,608 1.1% 59,255,704 19,110,604 32.3% 1.697,944 2.9% 35.1% 25,881,118 3,234,117 12.5% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,457,946 43,009,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,457,946 43,009,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,457,946 43,009,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,4477,946 4,409,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,4477,946 4,409,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,4477,946 4,409,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317 1.0% 58,432,306 (2,072,758) 3.5% 65,331 0.1% 3,34% 14,4477,946 4,409,999 1.4.2% 18 WEBERKLEY GROUP 60,537,317	9 GREAT AMERICAN INSURANCE COMPANIES	139,920,025	2.4%	136,747,925	42,431,983	31.0%	2,038,208	1.5%	32.5%	128,820,198	42,709,548	33.2%
12 LEXONIBONDSAFEGUARD INSURANCE COMPANIES 111,348,144 1.9% 110,319,028 22,867,179 2.0.7% 4,333,554 3.9% 24.7% 115,614,750 24,223,911 21.0% 13 PHILADELPHIA CONSOLIDATED HOLDING GROUP 95,811,850 1.6% 89,395,876 26,240,212 29.4% 2,388,405 2.7% 32.0% 83,019,418 19,622,597 23.6% 14 ARCH INSURANCE GROUP 95,590,481 1.6% 93,698,758 52,046,677 55.5% 7,066,466 7.5% 63.1% 42,481,710 18,927,887 44,6% 15 MERCHANTS BONDING CO GROUP 91,572,520 1.6% 88,170,875 4,640,309 5.3% (1,039,992) 1.2% 4.1% 80,997,319 3,101,470 3.8% 16 THE HANOVER INSURANCE GROUP 84,085,501 1.4% 82,282,405 71,865,540 87.3% 28,007,662 4.0% 121.4% 66,441,674 48,926,951 73,68 17 ARGH INSURANCE GROUP 82,355,779 1.4% 71,773,516 8.664,209 12.1% 3.991,590 5.6% 17.6% 44,752,053 4.039,232 9.0% 18 WR BERKLEY CORP GROUP 81,958,894 1.4% 78,460,400 13,464,833 17.2% 3,850,517 4.9% 22.1% 72,112,565 9,746,572 13.5% 19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% AMTRUST SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 35.5% 13,331,310 (1,999,99) 1-4.2% WESTEILD GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% 54,135,301 (2,165,022) 4.0% 22 WESTEILD GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% 54,135,301 (2,165,022) 4.0% 23 GRTE C OF NORTH AMERICA USA 60,097,619 1.0% 58,884,278 (1,028,283 18.7% 29,73,478 5.0% 23.8% 44,977,946 4,300,90 9.9% 25 HUDSON INSURANCE CO 51,463,124 0.9% 50,977,404 10,597,926 2.08% 4,783,422 9.4% 30.2% 70,655,267 17,206,317 24.4% 26 ALLECHANY GROUP 47,786,012 0.8% 47,021,019 73,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,860,395 16.7% 28 BERKSHIRE HATHAWAY GROUP 44,332,440 0.8% 42,315,132 17,328,024 11,675,3875 4.0% 150,142 2.9% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 38,681,435 10,218,788 26.4% 3	10 RLI INSURANCE GROUP	124,932,592	2.1%	124,271,653	16,928,092	13.6%	4,257,366	3.4%	17.0%	118,728,287	12,261,240	10.3%
13 PHILADELPHIA CONSOLIDATED HOLDING GROUP 95,811,850 1.6% 89,395,876 26,240,212 29,4% 2,388,405 2.7% 32,0% 83,019,418 19,622,597 23,6% 14 ARCH INSURANCE GROUP 95,590,481 1.6% 93,698,758 52,046,677 55.5% 7,066,466 7.5% 63,1% 42,481,710 18,927,887 44,6% 15 MERCHANTS BONDING CO GROUP 91,672,520 1.6% 88,170,875 4,640,309 5.3% (1,039,992) -1.2% 4.1% 80,897,319 3,101,470 3.8% 16 THE HANOVER INSURANCE GROUP 84,008,850 1.4% 82,282,405 71,865,540 87.3% 28,007,662 34.0% 121,4% 66,441,674 48,926,951 73,6% 17 ARGONAUT GROUP 82,555,779 1.4% 71,773,516 8,664,209 12.1% 3,991,590 5.6% 17.6% 44,752,053 40,393,232 90.0% 18 WE BERKLEY CORP GROUP 81,958,994 1.4% 78,460,400 13,464,833 17.2% 3,850,517 4.9% 22.1% 72,112,565 9,746,572 13,5% 19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% AMTRUST SURRITY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.29 12.5% 19 MILADELPOR GROUP 60,537,317 0.5% 58,842,738 11,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.29 12.5% 19 MILADELPOR GROUP 60,537,317 0.5% 58,842,738 11,028,283 18,78 2,973,478 5.0% 23,8% 44,977,946 43,009,008 9,6% 19 MILADELPOR GROUP 60,537,317 0.5% 58,842,738 11,028,283 18,78 2,973,478 5.0% 23,8% 44,977,946 43,009,008 9,6% 19 MILADELPOR GROUP 56,331,711 1.0% 59,381,53 10,381,53 12,374,6560 47.2% 4,642,048 9.2% 38,00% 105,027,263 2,047,654 1.9% 14,009,008 9,6% 14,009,009 14,786,012 1.0% 10,009,009,009,009,009,009,009,009,009,0	11 NAS SURETY GROUP	117,493,679	2.0%	106,523,497	2,396,891	2.3%	2,477,271	2.3%	4.6%	32,610,192	(6,994,893)	-21.5%
14 ARCH INSURANCE GROUP 95,590,481 1.6% 93,698,758 52,046,677 55.5% 7,066,466 7.5% 63.1% 42,481,710 18,927,887 44.6% 15 MERCHANTS BONDING CO GROUP 91,572,520 1.6% 88,170,875 4,640,309 5.3% (1,039,992) -1.2% 4.1% 80,897,319 3,101,470 3.8% 16 THE HANOVER INSURANCE GROUP 84,058,5579 1.4% 77,173,516 8,664,209 12.1% 3,991,590 5.6% 17.6% 44,752,053 4,039,232 9.0% 18 WR BERKLEY CORP GROUP 81,956,894 1.4% 78,460,400 13,464,833 17.2% 3,850,517 4.9% 22.1% 72,112,655 9,746,572 13.5% 19 SURETEC INSURANCE CO 75,088,018 1.2% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 69,31,742 10.2% 10 AMERICA SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) 14.29 12.4% 14.5%	12 LEXON/BONDSAFEGUARD INSURANCE COMPANIES	111,348,144	1.9%	110,319,028	22,867,179	20.7%	4,333,554	3.9%	24.7%	115,614,750	24,223,911	21.0%
15 MERCHANTS BONDING CO GROUP 91,572,520 1.6% 88,170,875 4,640,309 5.3% (1,039,992) -1.2% 4.1% 80,897,319 3,101,470 3.8% 16 THE HANOVER INSURANCE GROUP 84,008,850 1.4% 82,282,405 71,865,540 87.3% 28,007,662 34.0% 121.4% 66,441,674 48,926,951 73,89% 17 ARGONAUT GROUP 82,355,779 1.4% 71,773,516 8,664,209 12.1% 3,991,590 5.6% 17.6% 44,752,053 4,039,232 9.0% 18 WEB BERKLEY CORP GROUP 81,958,894 1.4% 78,460,400 13,464,833 17,2% 3,850,517 4.9% 22.1% 72,112,565 9,746,572 13,59% 19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% 10,000 13,000 1	13 PHILADELPHIA CONSOLIDATED HOLDING GROUP	95,811,850	1.6%	89,395,876	26,240,212	29.4%	2,388,405	2.7%	32.0%	83,019,418	19,622,597	23.6%
16 THE HANOVER INSURANCE GROUP 84,008,850 1,4% 82,282,405 71,865,540 87.3% 28,007,662 34.0% 121.4% 66,441,674 48,926,951 73.8% 17 ARGONAUT GROUP 82,355,779 1,4% 71,773,516 8,664,209 12.1% 3,991,590 5.6% 17.6% 44,752,053 4,039,232 9.0% 18 WR BERKLEY CORP GROUP 81,958,894 1,4% 78,460,400 13,464,833 17.2% 38,50,517 4.9% 22.1% 72,112,565 9,746,572 13.5% 19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% AMTRUST SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.2% 10 ONE BEACON INSURANCE GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% -3.4% 54,135,301 (2,165,022) 4.0% 12 ONE STREICH GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% -3.4% 54,135,301 (2,165,022) 4.0% 12 ONE STREICH GROUP 56,331,701 1.0% 58,894,278 11,028,283 18.7% 2,973,478 5.0% 23.8% 44,977,946 4,300,008 9.6% 19.0% 19.	14 ARCH INSURANCE GROUP	95,590,481	1.6%	93,698,758	52,046,677	55.5%	7,066,466	7.5%	63.1%	42,481,710	18,927,887	44.6%
17 ARGONAUT GROUP 82,355,779 1.4% 71,773,516 8,664,209 12.1% 3,991,590 5.6% 17.6% 44,752,053 4,039,232 9.0% 18 WR BERKLEY CORP GROUP 81,958,894 1.4% 78,460,400 13,464,833 17.2% 3,850,517 4.9% 22.1% 72,112,565 9,746,572 13.5% 19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% AMTRUST SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.2% 10 ONBEACON INSURANCE GROUP 62,212,608 1.1% 59,255,704 19,110,604 32.3% 1,697,944 2.9% 35.1% 25,881,118 3,234,117 12.5% 1	15 MERCHANTS BONDING CO GROUP	91,572,520	1.6%	88,170,875	4,640,309	5.3%	(1,039,992)	-1.2%	4.1%	80,897,319	3,101,470	3.8%
18 WR BERKLEY CORP GROUP 81,958,894 1.4% 78,460,400 13,464,833 17.2% 3,850,517 4.9% 22.1% 72,112,565 9,746,572 13.5% 19.5022 19.5	16 THE HANOVER INSURANCE GROUP	84,008,850	1.4%	82,282,405	71,865,540	87.3%	28,007,662	34.0%	121.4%	66,441,674	48,926,951	73.6%
19 SURETEC INSURANCE CO 75,088,018 1.3% 73,344,025 9,119,529 12.4% 432,803 0.6% 13.0% 68,106,300 6,931,742 10.2% AMTRUST SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.2% 10.0000 1.00000 1.000000 1.000000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.000000 1.00000 1.	17 ARGONAUT GROUP	82,355,779	1.4%	71,773,516	8,664,209	12.1%	3,991,590	5.6%	17.6%	44,752,053	4,039,232	9.0%
20 AMTRUST SURETY 71,338,808 1.2% 71,504,493 1,920,529 2.7% 551,763 0.8% 3.5% 13,331,310 (1,898,999) -14.2% 1.0 NEBEACON INSURANCE GROUP 62,212,608 1.1% 59,255,704 19,110,604 32.3% 1,697,944 2.9% 35.1% 25,881,118 3,234,117 12.5% 22 WESTFIELD GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% -3.4% 54,135,301 (2,165,022) -4.0% 23 GRTE CO OF NORTH AMERICA USA 60,087,619 1.0% 58,894,278 11,028,283 18.7% 2,973,478 5.0% 23.8% 44,977,946 4,300,908 9.6% 24 AMERICAN INTERNATIONAL GROUP 56,331,701 1.0% 50,338,153 (23,746,560) -47.2% 4,642,048 9.2% -38.0% 105,027,263 2,047,654 1.9% 25 HUDSON INSURANCE CO 51,463,124 0.9% 50,977,404 10,597,926 20.8% 4,783,422 9.4% 30.2% 70,655,267 17,206,317 24.4% 26 ALLEGHANY GROUP 47,786,012 0.8% 47,301,309 7,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,850,395 16.7% 27 OLD REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 38,981 INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 89,9438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31,000 10,000 1	18 WR BERKLEY CORP GROUP	81,958,894	1.4%	78,460,400	13,464,833	17.2%	3,850,517	4.9%	22.1%	72,112,565	9,746,572	13.5%
21 ONEBEACON INSURANCE GROUP 62,212,608 1.1% 59,255,704 19,110,604 32.3% 1,697,944 2.9% 35.1% 25,881,118 3,234,117 12.5% 22 WESTFIELD GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% -3.4% 54,135,301 (2,165,022) -4.0% 23 GRTE CO OF NORTH AMERICA USA 60,087,619 1.0% 58,894,278 11,028,283 18.7% 2,973,478 5.0% 23.8% 44,977,946 4,300,908 9.6% 24 AMERICAN INTERNATIONAL GROUP 56,331,701 1.0% 50,338,153 (23,746,560) -47.2% 4,642,048 9.2% -38.0% 105,027,263 2,047,654 1.9% 25 HUDSON INSURANCE CO 51,463,124 0.9% 50,977,404 10,597,926 20.8% 4,783,422 9.4% 30.2% 70,655,267 17,206,317 24.4% 26 ALLEGHANY GROUP 47,786,012 0.8% 47,301,309 7,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,850,395 16.7% 27 OLD REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,	19 SURETEC INSURANCE CO	75,088,018	1.3%	73,344,025	9,119,529	12.4%	432,803	0.6%	13.0%	68,106,300	6,931,742	10.2%
22 WESTFIELD GROUP 60,537,317 1.0% 58,432,306 (2,072,758) -3.5% 65,331 0.1% -3.4% 54,135,301 (2,165,022) -4.0% (2,165,02	20 AMTRUST SURETY	71,338,808	1.2%	71,504,493	1,920,529	2.7%	551,763	0.8%	3.5%	13,331,310	(1,898,999)	-14.2%
23 GRTE CO OF NORTH AMERICA USA 60,087,619 1.0% 58,894,278 11,028,283 18.7% 2,973,478 5.0% 23.8% 44,977,946 4,300,908 9.6% 24 AMERICAN INTERNATIONAL GROUP 56,331,701 1.0% 50,338,153 (23,746,560) -47.2% 4,642,048 9.2% -38.0% 105,027,263 2,047,654 1.9% 25 HUDSON INSURANCE CO 51,463,124 0.9% 50,977,404 10,597,926 20.8% 4,783,422 9.4% 30.2% 70,655,267 17,206,317 24.4% 26 ALLEGHANY GROUP 47,786,012 0.8% 47,301,309 7,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,850,395 16.7% 27 OLD REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	21 ONEBEACON INSURANCE GROUP	62,212,608	1.1%	59,255,704	19,110,604	32.3%	1,697,944	2.9%	35.1%	25,881,118	3,234,117	12.5%
24 AMERICAN INTERNATIONAL GROUP 56,331,701 1.0% 50,338,153 (23,746,560) -47.2% 4,642,048 9.2% -38.0% 105,027,263 2,047,654 1.9% 105,027,263 2,047,22,027,24,240 1.0,47,22,247,240 1.0,47,22,247,240 1.0,47,22,247,	22 WESTFIELD GROUP	60,537,317	1.0%	58,432,306	(2,072,758)	-3.5%	65,331	0.1%	-3.4%	54,135,301	(2,165,022)	-4.0%
25 HUDSON INSURANCE CO 51,463,124 0.9% 50,977,404 10,597,926 20.8% 4,783,422 9.4% 30.2% 70,655,267 17,206,317 24.4% 26 ALLEGHANY GROUP 47,786,012 0.8% 47,301,309 7,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,850,395 16.7% 27 OLD REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	23 GRTE CO OF NORTH AMERICA USA	60,087,619	1.0%	58,894,278	11,028,283	18.7%	2,973,478	5.0%	23.8%	44,977,946	4,300,908	9.6%
26 ALLEGHANY GROUP 47,786,012 0.8% 47,301,309 7,388,191 15.6% 2,560,102 5.4% 21.0% 106,676,608 17,850,395 16.7% 100 REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	24 AMERICAN INTERNATIONAL GROUP	56,331,701	1.0%	50,338,153	(23,746,560)	-47.2%	4,642,048	9.2%	-38.0%	105,027,263	2,047,654	1.9%
27 OLD REPUBLIC GROUP 47,381,470 0.8% 47,022,617 4,949,184 10.5% 1,414,228 3.0% 13.5% 44,378,022 4,355,844 9.8% 28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	25 HUDSON INSURANCE CO	51,463,124	0.9%	50,977,404	10,597,926	20.8%	4,783,422	9.4%	30.2%	70,655,267	17,206,317	24.4%
28 CINCINNATI FINANCIAL GROUP 45,145,025 0.8% 44,066,977 (1,753,875) -4.0% (557,683) -1.3% -5.2% 40,458,796 (65,220) -0.2% 29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	26 ALLEGHANY GROUP	47,786,012	0.8%	47,301,309	7,388,191	15.6%	2,560,102	5.4%	21.0%	106,676,608	17,850,395	16.7%
29 BERKSHIRE HATHAWAY GROUP 44,352,440 0.8% 23,155,132 7,328,024 31.6% 709,428 3.1% 34.7% 37,051,859 6,876,978 18.6% 30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	27 OLD REPUBLIC GROUP	47,381,470	0.8%	47,022,617	4,949,184	10.5%	1,414,228	3.0%	13.5%	44,378,022	4,355,844	9.8%
30 ASPEN INSURANCE HOLDING GROUP 41,902,689 0.7% 37,842,640 899,438 2.4% 190,140 0.5% 2.9% 8,441,527 165,470 2.0% 31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	28 CINCINNATI FINANCIAL GROUP	45,145,025	0.8%	44,066,977	(1,753,875)	-4.0%	(557,683)	-1.3%	-5.2%	40,458,796	(65,220)	-0.2%
31 CRUM & FORSTER GROUP 38,611,244 0.7% 34,966,374 13,114,454 37.5% 6,565,367 18.8% 56.3% 38,681,435 10,218,788 26.4%	29 BERKSHIRE HATHAWAY GROUP	44,352,440	0.8%	23,155,132	7,328,024	31.6%	709,428	3.1%	34.7%	37,051,859	6,876,978	18.6%
	30 ASPEN INSURANCE HOLDING GROUP	41,902,689	0.7%	37,842,640	899,438	2.4%	190,140	0.5%	2.9%	8,441,527	165,470	2.0%
32 IRONSHORE GROUP 37,334,879 0.6% 35,606,675 6,521,978 18.3% 861,477 2.4% 20.7% 5,810,482 1,062,854 18.3%	31 CRUM & FORSTER GROUP	38,611,244	0.7%	34,966,374	13,114,454	37.5%	6,565,367	18.8%	56.3%	38,681,435	10,218,788	26.4%
	32 IRONSHORE GROUP	37,334,879	0.6%	35,606,675	6,521,978	18.3%	861,477	2.4%	20.7%	5,810,482	1,062,854	18.3%

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2016 (Final)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
33 NATIONWIDE CORP GROUP	35,357,297	0.6%	35,238,310	4,204,921	11.9%	1,072,220	3.0%	15.0%	33,122,065	4,669,069	14.1%
34 RELIAMAX SURETY CO	34,302,182	0.6%	23,289,357	13,744,663	59.0%	0	0.0%	59.0%	19,236,899	13,065,993	67.9%
35 EVERGREEN NATIONAL INDEMNITY CO	33,632,536	0.6%	33,741,145	1,143,527	3.4%	34,304	0.1%	3.5%	11,582,621	617,404	5.3%
36 ASSURANT INC GROUP	28,602,277	0.5%	28,560,638	16,509,633	57.8%	0	0.0%	57.8%	27,526,303	16,494,392	59.9%
37 GRANITE RE INC	28,279,059	0.5%	27,950,607	2,325,563	8.3%	678,752	2.4%	10.7%	25,484,172	392,136	1.5%
38 TRICADIA HOLDINGS GROUP	27,692,316	0.5%	27,692,316	22,214,574	80.2%	(5,984)	0.0%	80.2%	1,552,743	1,652,587	106.4%
39 UNITED FIRE & CAS GROUP	27,677,853	0.5%	25,566,495	1,158,430	4.5%	(35,238)	-0.1%	4.4%	22,434,425	450,492	2.0%
40 EMC INSURANCE CO GROUP	27,392,259	0.5%	26,439,353	(1,033,591)	-3.9%	(420,983)	-1.6%	-5.5%	23,827,400	(734,267)	-3.1%
41 MAIN STREET AMER GROUP	27,230,812	0.5%	26,789,280	4,739,582	17.7%	1,969,439	7.4%	25.0%	24,181,206	2,349,003	9.7%
42 BANKERS INSURANCE GROUP	23,854,824	0.4%	24,071,364	13,312,094	55.3%	29,181	0.1%	55.4%	22,137,065	8,475,273	38.3%
43 AEGIS GROUP	23,406,324	0.4%	24,088,531	12,147,427	50.4%	2,293,499	9.5%	59.9%	20,542,176	7,717,711	37.6%
44 ALLIED WORLD ASSUR HOLDING GROUP	23,217,292	0.4%	24,075,733	5,460,469	22.7%	5,181,826	21.5%	44.2%	6,651,560	1,576,140	23.7%
45 MUNICH RE GROUP	21,804,163	0.4%	21,001,577	7,658,247	36.5%	127,794	0.6%	37.1%	15,945,526	3,877,133	24.3%
46 SELECTIVE INSURANCE GROUP	19,577,876	0.3%	17,853,012	345,043	1.9%	408,625	2.3%	4.2%	17,114,261	913,666	5.3%
47 FINANCIAL CAS & SURETY INC	14,846,602	0.3%	14,846,602	3,455,034	23.3%	0	0.0%	23.3%	14,846,602	3,455,034	23.3%
48 USIC GROUP	14,517,832	0.2%	13,488,110	(5,102,947)	-37.8%	1,915,854	14.2%	-23.6%	6,788,326	(2,110,035)	-31.1%
49 FCCI MUTUAL INSURANCE GROUP	13,384,229	0.2%	11,687,637	1,394,860	11.9%	473,913	4.1%	16.0%	8,701,499	882,698	10.1%
50 STATE FARM GROUP	13,336,846	0.2%	13,217,306	964,662	7.3%	884,885	6.7%	14.0%	13,231,160	984,513	7.4%
51 LEXINGTON NATIONAL INSURANCE CORP	13,330,026	0.2%	13,033,072	1,405,491	10.8%	0	0.0%	10.8%	13,032,397	1,405,491	10.8%
52 WEST BEND MUTUAL INSURANCE CO	12,091,298	0.2%	11,623,084	354,756	3.1%	(51,488)	-0.4%	2.6%	8,411,690	279,800	3.3%
53 XL CATLIN	11,815,267	0.2%	17,474,074	(1,336,885)	-7.7%	1,454,749	8.3%	0.7%	8,202,443	(487,651)	-5.9%
54 AUTO OWNERS GROUP	11,791,673	0.2%	11,976,846	(79,609)	-0.7%	(12,038)	-0.1%	-0.8%	11,976,846	(79,609)	-0.7%
55 AMERICAN SURETY CO	10,785,228	0.2%	10,926,376	153,236	1.4%	68,797	0.6%	2.0%	10,926,376	153,236	1.4%
56 MID-CONTINENT GROUP	9,800,509	0.2%	9,580,467	34,024	0.4%	389,881	4.1%	4.4%	8,885,053	27,532	0.3%
57 PALMETTO SURETY CORP	9,414,759	0.2%	9,414,759	1,478,662	15.7%	0	0.0%	15.7%	9,414,759	1,478,662	15.7%
58 STATE NATL GROUP	9,130,340	0.2%	9,534,759	2,644,126	27.7%	435,455	4.6%	32.3%	0	(122)	N/A
59 ACCREDITED SURETY AND CASUALTY CO	8,797,770	0.1%	8,587,690	(62,256)	-0.7%	14,379	0.2%	-0.6%	8,508,246	(765,437)	-9.0%
60 PENNSYLVANIA NATL INSURANCE GROUP	8,557,873	0.1%	8,585,086	1,026,326	12.0%	463,766	5.4%	17.4%	8,008,829	924,684	11.5%
61 SEAVIEW INSURANCE CO	8,534,228	0.1%	8,728,853	(17,921)	-0.2%	(4,479)	-0.1%	-0.3%	8,728,853	(17,921)	-0.2%
62 ATLANTIC AMER GROUP	8,151,223	0.1%	8,999,082	1,478,954	16.4%	553,737	6.2%	22.6%	8,999,082	1,478,955	16.4%
63 ENDURANCE GROUP	7,821,146	0.1%	11,988,168	19,304,362	161.0%	3,782,439	31.6%	192.6%	8,106,716	2,556,485	31.5%
64 FIRST INDEMNITY OF AM INSURANCE CO	7,444,394	0.1%	7,477,321	1,748,578	23.4%	451,972	6.0%	29.4%	7,228,304	1,863,635	25.8%

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2016 (Final)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
65 OHIO INDEMNITY CO	7,245,955	0.1%	7,697,867	(73,872)	-1.0%	0	0.0%	-1.0%	10,551,522	1,873,458	17.8%
66 BONDEX INSURANCE GROUP	7,009,148	0.1%	7,038,187	1,342,058	19.1%	(228,576)	-3.2%	15.8%	4,191,758	924,705	22.1%
67 NAVIGATORS GROUP	6,645,642	0.1%	5,935,966	100,424	1.7%	2,845	0.0%	1.7%	22,638,386	5,886,995	26.0%
68 GRAY INSURANCE GROUP	6,403,665	0.1%	6,007,369	3,303,779	55.0%	(329,046)	-5.5%	49.5%	5,207,038	2,260,743	43.4%
69 TOKIO MARINE HOLDINGS INC GROUP	6,363,880	0.1%	6,072,297	410,405	6.8%	12,541	0.2%	7.0%	6,047,707	672,789	11.1%
70 WESTERN NATL MUTUAL GROUP	5,980,064	0.1%	4,787,496	554,698	11.6%	31,725	0.7%	12.2%	2,737,449	357,056	13.0%
71 ERIE INSURANCE GROUP	5,787,800	0.1%	5,890,092	258,718	4.4%	(481,080)	-8.2%	-3.8%	5,890,092	258,719	4.4%
72 COLONIAL SURETY CO	5,751,022	0.1%	5,971,645	260,847	4.4%	958,377	16.0%	20.4%	3,344,562	(80,888)	-2.4%
73 INSURORS IND GROUP	5,749,566	0.1%	5,482,175	218,014	4.0%	93,126	1.7%	5.7%	4,221,614	197,442	4.7%
74 UNIVERSAL SURETY GROUP	5,658,466	0.1%	6,423,410	(55,831)	-0.9%	10,000	0.2%	-0.7%	3,262,333	(8,781)	-0.3%
75 QBE INSURANCE GROUP	5,430,217	0.1%	4,526,790	6,707,491	148.2%	(447,600)	-9.9%	138.3%	3,783,930	(1,086,658)	-28.7%
76 SERVICE INSURANCE CO (NJ)	4,899,831	0.1%	4,369,235	26,728	0.6%	50,277	1.2%	1.8%	2,107,408	144,802	6.9%
77 NATIONAL AMERICAN INSURANCE CO	4,182,220	0.1%	3,814,185	1,305,441	34.2%	407,742	10.7%	44.9%	2,421,532	1,000,972	41.3%
78 MAPFRE INSURANCE GROUP	4,132,471	0.1%	4,517,870	2,662,752	58.9%	511,307	11.3%	70.3%	2,264,471	1,336,897	59.0%
79 FEDERATED MUTUAL GROUP	3,845,341	0.1%	3,551,675	(42,173)	-1.2%	(11,501)	-0.3%	-1.5%	3,551,671	(42,174)	-1.2%
80 SUN SURETY INSURANCE CO	3,670,433	0.1%	3,675,442	65,345	1.8%	0	0.0%	1.8%	3,675,442	65,345	1.8%
81 CONTINENTAL HERITAGE INSURANCE CO	3,472,103	0.1%	3,455,302	503,581	14.6%	6,129	0.2%	14.8%	3,359,249	483,609	14.4%
82 WHITECAP SURETY CO	3,377,382	0.1%	3,377,382	0	0.0%	0	0.0%	0.0%	3,377,382	0	0.0%
83 ROCHE SURETY & CASUALTY CO	3,100,577	0.1%	3,179,362	0	0.0%	0	0.0%	0.0%	3,179,362	0	0.0%
84 UNIV FIRE & CASUALTY INSURANCE CO	3,061,284	0.1%	3,061,284	0	0.0%	0	0.0%	0.0%	3,058,084	0	0.0%
85 FIRST SURETY CORP	3,017,774	0.1%	1,166,839	370,489	31.8%	0	0.0%	31.8%	1,166,839	370,488	31.8%
86 EVEREST REINS HOLDINGS GROUP	2,988,900	0.1%	1,578,013	262,366	16.6%	92,182	5.8%	22.5%	56,874,121	19,018,129	33.4%
87 PROTECTIVE INSURANCE CO	2,787,768	0.0%	2,597,750	(262,326)	-10.1%	0	0.0%	-10.1%	2,110,967	(175,326)	-8.3%
88 UNIVERSAL INSURANCE CO GROUP	2,769,978	0.0%	2,897,031	(287,101)	-9.9%	102,567	3.5%	-6.4%	1,953,146	900,379	46.1%
89 INTEGRA INSURANCE INC	2,685,753	0.0%	2,685,753	0	0.0%	0	0.0%	0.0%	2,685,753	0	0.0%
90 UNITED CAS & SURETY INSURANCE CO	2,335,851	0.0%	2,245,810	15,298	0.7%	0	0.0%	0.7%	2,245,810	15,298	0.7%
91 MEADOWBROOK INSURANCE GROUP	2,301,590	0.0%	2,319,248	1,280,518	55.2%	591,993	25.5%	80.7%	2,237,051	722,546	32.3%
92 INDEMNITY NATIONAL INSURANCE CO	1,832,892	0.0%	2,312,978	207,292	9.0%	(79,342)	-3.4%	5.5%	1,817,006	207,292	11.4%
93 PENNSYLVANIA LUMBERMENS GROUP	1,806,953	0.0%	1,842,742	0	0.0%	0	0.0%	0.0%	1,834,239	0	0.0%
94 BENEFIT SECURITY INSURANCE CO	1,608,986	0.0%	1,606,395	107,110	6.7%	3,682	0.2%	6.9%	1,606,395	107,111	6.7%
95 TRIPLE S GROUP	1,575,468	0.0%	1,683,163	(376,698)	-22.4%	154,806	9.2%	-13.2%	912,427	317,978	34.8%
96 ALLIANZ INSURANCE GROUP	1,512,992	0.0%	3,073,805	6,628,126	215.6%	76,308	2.5%	218.1%	2,619,674	(27,380,021)	-1045.2%

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97 TOWER BONDING & SURETY CO	1,477,535	0.0%	1,476,651	12,821	0.9%	0	0.0%	0.9%	1,476,651	12,821	0.9%
98 ISLAND INSURANCE CO GROUP	1,399,047	0.0%	1,126,659	38,782	3.4%	5,425	0.5%	3.9%	473,739	(19,163)	-4.0%
99 BAR PLAN GROUP	1,365,236	0.0%	1,388,906	(112,079)	-8.1%	95,797	6.9%	-1.2%	595,788	(53,997)	-9.1%
100 1ST ATLANTIC SURETY CO	1,323,467	0.0%	1,313,629	62,086	4.7%	0	0.0%	4.7%	1,313,629	62,087	4.7%
Subtotal: Top 10 Writers Subtotal: Top 50 Writers Total Top 100 Writers Total of All Other Writers Grand Total of All Writers	3,664,873,348 5,602,699,078 5,874,722,069 22,690,031 5,897,412,100	62.1% 95.0% 99.6% 0.4% 100.0%	3,623,588,605 5,456,518,420 5,734,598,460 27,130,901 5,761,729,361	447,667,383 818,900,371 872,527,304 19,500,555 892,027,859	12.4% 15.0% 15.2% 71.9% 15.5%	83,559,226 176,132,634 185,309,488 (1,542,535) 183,766,953	2.3% 3.2% 3.2% -5.7% 3.2%	14.7% 18.2% 18.4% 66.2% 18.7%	3,211,666,256 4,728,115,180 5,029,339,001	364,981,125 621,425,620 638,594,013	11.4% 13.1% 12.7%

^{*} Losses include IBNR.

Note: Please see statement on cover page regarding Net Totals and DCCE data